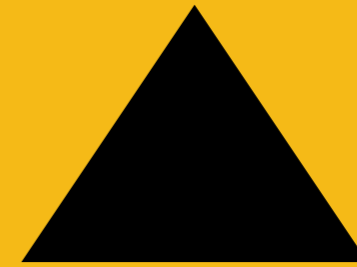




INSIDE SGTM





50 YEARS OF STRATEGIC INFRASTRUCTURE SERVING OUR CLIENTS AND PARTNERS

For more than half a century, SGTm has supported the development of Morocco and the African continent through the design and construction of major infrastructures: roads, bridges, ports, dams, hospitals, universities, industrial platforms...

Active across the entire value chain, SGTm embodies a model of an independent Moroccan company—high-performing, reliable, and resolutely future-focused.

“

To be a leading player means building with long-term vision, discipline, and responsibility. Every structure matters. Every project shapes the future of Morocco and Africa.”



Ait Abhou Dam

WHEREVER MOROCCO MOVES FORWARD, WE ARE PRESENT.

Half a century of strategic construction

Since its creation, SGTm has anchored its action in the physical, economic, and symbolic transformation of Morocco.

As a trusted partner of the State, the Group has delivered major infrastructures across all critical development sectors, while supporting the country's influence across Africa.

Dams, transport networks, industrial sites, hospitals, universities, port facilities, renewable energy projects—SGTM designs and builds the essential infrastructures that drive national progress and regional integration.

Decade after decade, guided by rigor, innovation, and a sense of public mission, SGTm has become an integrated operator capable of intervening across the entire value chain, serving the public interest and continental development.



THE FOUNDERS' LEGACY

A vision built on sovereignty, mastery, and transmission

SGTM was born from a simple and powerful conviction: the development of a nation depends on the strength of its infrastructures and the expertise of those who build them.

Its founders—Moroccan engineers and entrepreneurs—turned this idea into a national project: combining technical excellence with economic responsibility to build, in Morocco, an independent company capable of competing with the best.

They passed on a culture grounded in rigor, loyalty, and a strong sense of collective duty—a culture that values precision, commitment, and the continuity of knowledge.

Upon these foundations, SGTM built its reputation: designing and delivering durable structures—symbols of trust and mastery.

“

Une entreprise, c'est avant tout une vision du temps long, celle de bâtisseurs convaincus que chaque ouvrage est un acte de responsabilité envers l'avenir.”



M'HAMMED
KABBAJ



FEU AHMED
KABBAJ

NOTRE RAISON D'ÊTRE

Building the foundations of a sovereign and sustainable future

At SGTМ, construction is a strategic responsibility. Our infrastructures support public policies, safeguard territories, and project the future. From roads to ports, hospitals to power plants, campuses to dams—each project provides a concrete response to national and continental priorities. We support governments, institutions, and private operators in executing high-value-added projects. Our model relies on reliability, resilience, and environmental performance.

OUR PURPOSE

A foundation of excellence and collective commitment

At SGTМ, our values guide every project. They unite our 10,000 employees around a clear direction.

- ▶ **دائمًا في الطليعة**
Always Ahead
Leadership, performance, innovation
Anticipate challenges, aim for excellence, inspire trust.
- ▶ **دائمًا من أجل المغرب**
Always for Morocco
Pride, openness, resilience
Carry Morocco's ambitions, contribute to cooperation, and uphold national excellence.
- ▶ **دائمًا ملتزمون**
Always Committed
Discipline, integrity, responsibility
Act rigorously, honor our commitments, and turn every project into a promise delivered.
- ▶ **دائمًا متحدون**
Always Together
Collaboration, solidarity, inclusion
Unite our teams and contribute positively to local communities.

“Our values are the invisible cement of everything we build.”



Viaduct El Hachef

RESPONSIBLE PERFORMANCE

**QHSE & CSR: rigorous
standards, tangible impact**

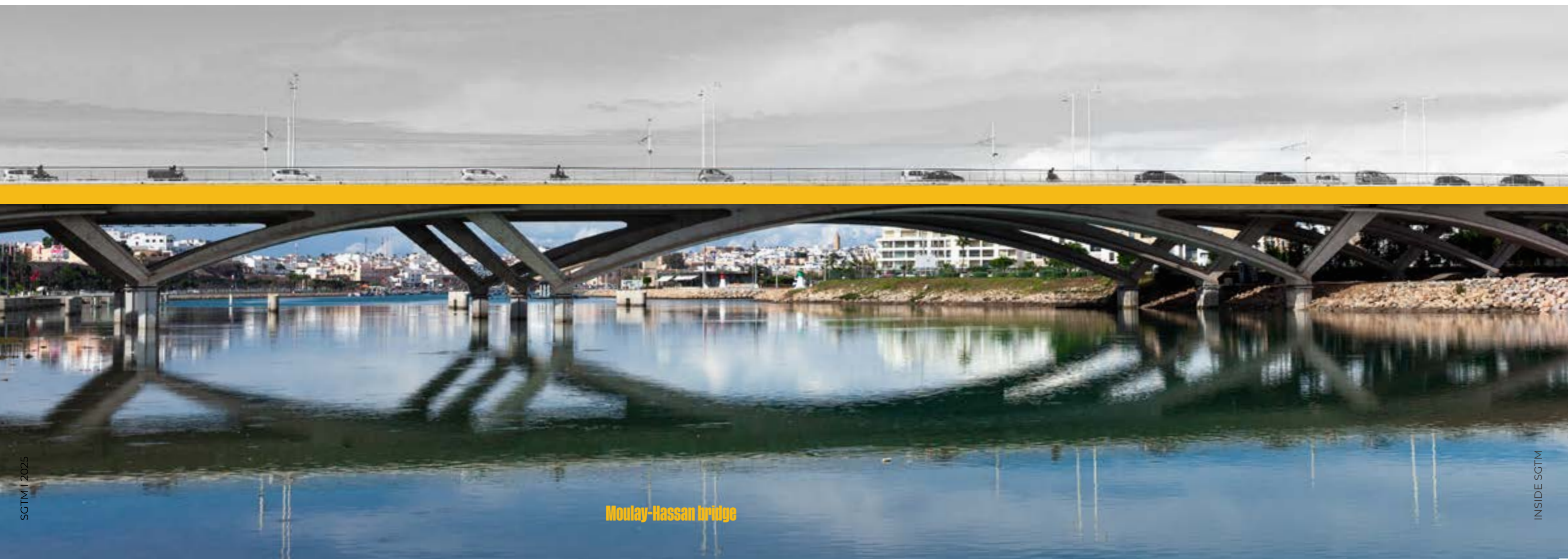
Our performance model fully integrates quality, safety, environmental, and social responsibility challenges.

Certified ISO 9001, ISO 14001, and ISO 45001, SGTM's QHSE system is based on rigorous practices implemented across all operations.

Beyond compliance, our commitment translates into concrete actions:

- ▶ Developing skills within our teams and local communities
- ▶ Reducing our environmental footprint on every project
- ▶ Actively promoting diversity and inclusion in all work environments
- ▶ Adopting ethical and transparent governance focused on prevention and safety

Each project becomes a driver of sustainable impact and responsible growth.



Moulay-Hassan bridge



PEOPLE AT THE HEART OF OUR MODEL

Skills, transmission, collective engagement.

At SGTM, our people are not “resources”: they are the very energy behind our performance. We invest in skills, knowledge transfer, and professional fulfilment at every level.

Our model is built on internal promotion, career stability, and the development of strong expertise pathways. Targeted training cycles support each stage of our employees' careers, closely aligned with on-the-ground requirements and the sector's technological advancements.

We believe in collective intelligence, pride of belonging, and the value of work done well. This is how we retain top talent and cultivate long-term commitment.

ROBUST FUNDAMENTALS

Controlled performance and growth

With more than MAD 11.1 billion in consolidated revenue in 2024, strong equity base, and a machinery fleet of over 2,500 units, SGTM relies on a robust organization and stable governance.

“ We build with long-term vision, solid foundations, and a focus on sustainable growth.”

2024 Consolidated Figures

Revenue	MAD 11.1 billion
Net income	MAD 589.6 million
EBITDA	MAD 1.9 billion
Equity	MAD 2,617.9 million
Projects delivered	+ 1,000
Continental presence	7 countries (Senegal, Côte d'Ivoire, Burkina Faso, Cameroon, Benin, Tanzania, and Guinea)
Employees	+21,000
Equipment fleet	2,500 units
Industrial platforms	14 sites logistics and technical
Clients	+ 150

SGTM benefits from a highly secured order backlog across the entire national territory.

STRATEGIC INFRASTRUCTURES

Iconic structures serving national and continental transformation

For over 50 years, SGTM has delivered major projects across all key sectors of development, both in Morocco and throughout Africa.

Each project reflects our ability to manage complexity, honor our commitments, and contribute sustainably to the sovereignty of the territories.





INFRASTRUCTURES THAT CONNECT

SGTM builds essential infrastructure that supports safety, resilience, and public health.

Connecting territories,
bringing lives closer.

VIADUCT EL HACHEF



CLIENT:
ONCF

DELIVERY:
2018

PROJECT DURATION:
2012-2018

BUDGET:
~ MAD 1.31 BN

VIADUCT OF OUED LOUKKOS

CLIENT:
ONCF

DELIVERY:
2015

PROJECT DURATION:
2012-2015

BUDGET:
N/C

RABAT LGV TUNNEL

CLIENT:
ONCF

DELIVERY:
-

PROJECT DURATION:
ONGOING

BUDGET:
~ **MAD 1.4 BN**

SIDI ABDERRAHMANE UNDERPASS – CASABLANCA

CLIENT:
CASA TRANSPORT

DELIVERY:
2018

PROJECT DURATION :
2017-2018

BUDGET:
~ MAD 240 M

NADOR WEST MED PORT



CLIENT:
STATE-OWNED ENTITY

DELIVERY:
2024

PROJECT DURATION:
2016 - 2024

BUDGET:
~ MAD 7.6 BN

DAKHLA ATLANTIC PORT

CLIENT:
MINISTRY OF EQUIPMENT / SGTM-SOMAGEC SUD

DELIVERY:

PROJECT DURATION:
2021-2028

BUDGET :
~ MAD 12.5 BN

OCP WATER PIPELINE



CLIENT:
OCP GROUP

DELIVERY:
2025

PROJECT DURATION:
2022-2025

BUDGET:
~ MAD 5 BN

INFRASTRUCTURES THAT PROTECT

SGTM builds essential infrastructure that supports safety, resilience, and public health.



Protecting lives,
preserving resources.

MOKHTAR SOUSSI DAM

CLIENT:
MINISTÈRE DE L'ÉQUIPEMENT & EAU
(ABH SOUSS-MASSA)

DELIVERY:
2026

PROJECT DURATION:
~ 2022 - 2026

BUDGET:
~ MAD 1.64 BN

AÏT ABBOU DAM

CLIENT:
MINISTRY OF EQUIPMENT AND WATER

DELIVERY:
2025

PROJECT DURATION:
2019 - 2025

BUDGET:
~ MAD 1.24 BN

AFOURER PUMPED STORAGE POWER PLANT

CLIENT:
ONEE

DELIVERY:
2004

PROJECT DURATION:
2001 - 2004

BUDGET:
~ MAD 2 BN

MOHAMMED V DAM

CLIENT:
MINISTRY OF EQUIPMENT AND WATER

DELIVERY:
2026

PROJECT DURATION:
~ 2021 - 2026

BUDGET:
~ MAD 1.548 BN

KÉNITRA THERMAL POWER PLANT

CLIENT:
ONEE

DELIVERY:
COMMISSIONED 1981

PROJECT DURATION:
1975 - 1981

BUDGET:
—

BOUJDOUR WIND FARM

CLIENT:
ONEE / MASEN – INTEGRATED 850 MW PROJECT

DELIVERY:
2021

PROJECT DURATION:
2016 – 2021

BUDGET:
~ MAD 4 BN – 2021



OCP JORF LASFAR

CLIENT:
OCP GREEN WATER

DELIVERY:
2023

PROJECT DURATION:
2022 - 2023

BUDGET:
~ MAD 5 BN

IBN SINA UNIVERSITY HOSPITAL

CLIENT:
MINISTRY OF HEALTH

DELIVERY:
2026

PROJECT DURATION:
2022 - 2026

BUDGET:
~ MAD 1.55 BN

INFRASTRUCTURES
THAT TRANSMIT
AND BRING
PEOPLE TOGETHER



SGTM builds centers of knowledge, culture, and sport that enrich the collective spirit, promote intergenerational learning, and strengthen social cohesion.

Sharing knowledge,
uniting generations.

MOHAMMED VI POLYTECHNIC UNIVERSITY



CLIENT:
OCP / OCP FOUNDATION

DELIVERY:
2017

PROJECT DURATION:
2014 - 2017

BUDGET:
—

AL AKHAWAYN UNIVERSITY

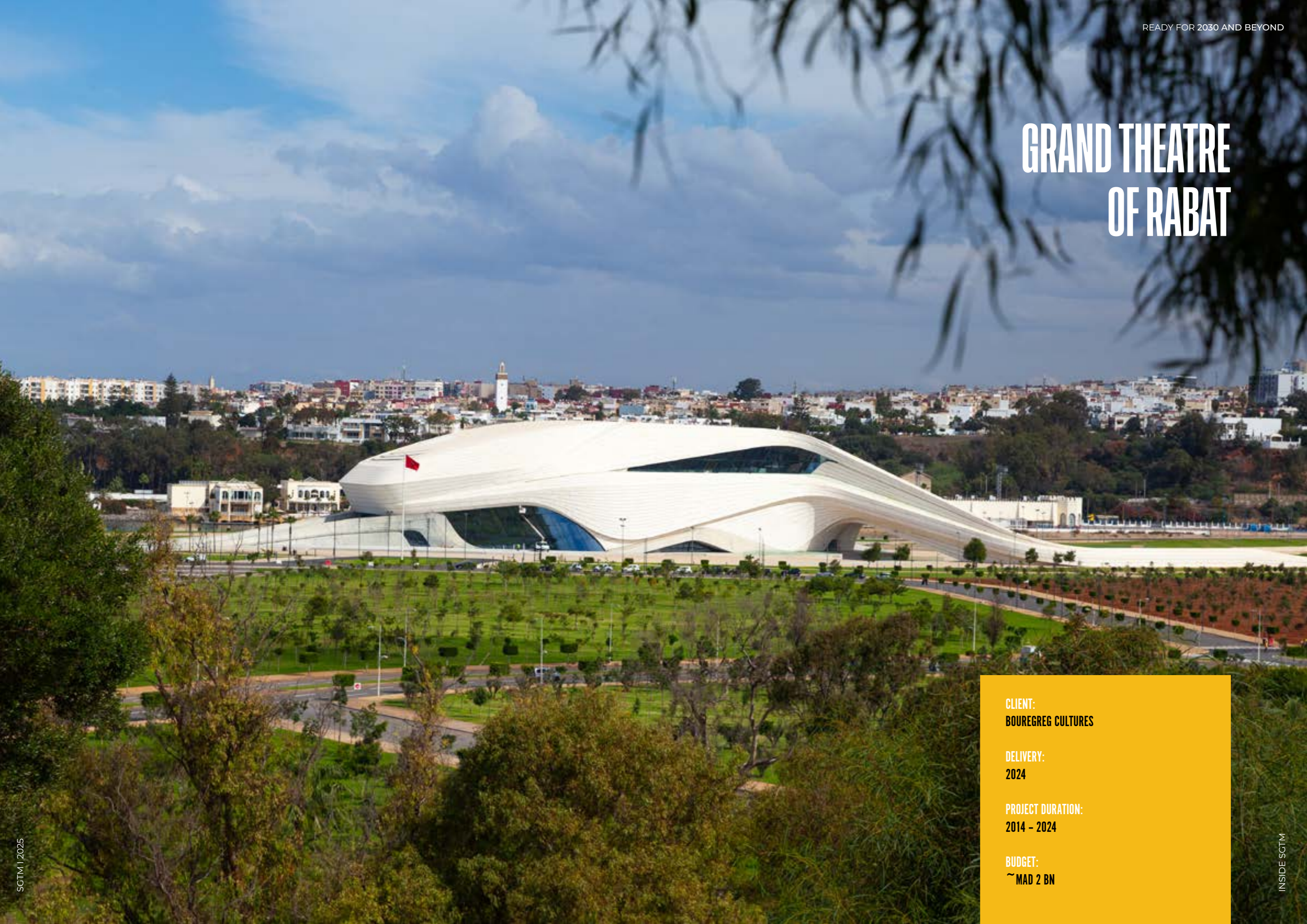
CLIENT:
AL AKHAWAYN UNIVERSITY

DELIVERY:
JANUARY 1995

PROJECT DURATION:
1993 - 1995

BUDGET:
-

GRAND THEATRE OF RABAT



CLIENT:
BOUREGREG CULTURES

DELIVERY:
2024

PROJECT DURATION:
2014 - 2024

BUDGET:
~ MAD 2 BN

GRAND STADIUM HASSAN II

CLIENT:
SONARGES

DELIVERY:
2027-2028

PROJECT DURATION:
EN COURS

BUDGET:
~ MAD 5 BN

MOULAY ABDALLAH SPORTS COMPLEX

CLIENT:
ANEP

DELIVERY:
2025

PROJECT DURATION:
2023 - 2024

BUDGET:
~ MAD 5.29 BN

INFRASTRUCTURES THAT SUPPORT ECONOMIC DEVELOPMENT



SGTM develops strategic infrastructure that supports industrialization, strengthens national sovereignty, and drives economic development.

Producing the essentials,
shaping the future.

APTIV MANUFACTURING PLANT



CLIENT:
APTIV SERVICES MOROCCO

DELIVERY:
2024

PROJECT DURATION:
2023 - 2024

BUDGET:
~MAD 189 M

NOVACIM PLANT

CLIENT:
NOVACIM (TEKCIM - SGTM GROUP)

DELIVERY:
2019-2022

PROJECT DURATION:
2019 - 2022

BUDGET:
—



NOVACIM

Le ciment
des liens
durables

لرؤابط
تدوم

PSA/STELLANTIS PLANT – KENITRA



CLIENT:
PSA GROUP (STELLANTIS)

DELIVERY:
2019

PROJECT DURATION:
2015-2019

BUDGET:
~MAD 3 BN

GAP 2030

A continental ambition driven by six strategic pillars

SGTM implements a clear strategy rooted in sustainability, innovation, and sovereignty:

- ▶ Consolidate leadership in Morocco by delivering high-value public projects
- ▶ Develop an integrated EPC model covering engineering, execution, and maintenance
- ▶ Accelerate green transition by investing in next-generation energy infrastructures
- ▶ Strengthen African presence through local subsidiaries able to manage multi-country projects
- ▶ Provide integrated solutions including financial engineering for States and global institutions
- ▶ Create centers of excellence within specialized subsidiaries to uplift the entire ecosystem



**Build with
mastery.
Innovate with
purpose.
Grow with
ambition.** ””

READY FOR 2030
FOR AND BEYOND

